

<b>Section 24</b>	<b>Balance of payments</b>	The difference between the value of export and import of goods and services of a country over a year.
<b>Section 24</b>	<b>Inflation</b>	The price increase of goods and services over time.
<b>Section 24</b>	<b>Level of unemployment</b>	The proportion/percentage of the population that are capable of working but are unable to find a job.
<b>Section 24</b>	<b>Gross domestic product (GDP)</b>	The value of all goods and services produced by a country in a year.
<b>Section 24</b>	<b>Interest rate</b>	The cost to a person or business of borrowing money from a lender such as a bank.
<b>Section 24</b>	<b>Tax</b>	A charge/fee paid to the government on income, goods and services.
<b>Section 24</b>	<b>Direct tax</b>	The tax charged on personal income or tax on the profit made by a business.
<b>Section 24</b>	<b>Indirect tax</b>	The tax charged on the price of goods and services, which is added to the price of goods and services before they are bought.
<b>Section 24</b>	<b>Disposable income</b>	The amount of income left for individuals after taxes have been paid.